

S. Y. B. Com.

Semester - III

**Accountancy and Financial
Management**

Module I

**Partnership Final Accounts based
on Adjustment of Admission or
Retirement
/ Death of a Partner during the
Year**

Partnership Final Accounts

Simple final accounts questions to demonstrate the effect on final Accounts when a partner is admitted during the year or when partner Retires / dies during the year

Partnership Final Accounts

Allocation of gross profit prior to and after admission / retirement / death when stock on the date of admission / retirement is not given and apportionment of other expenses based on time / Sales/other given basis

Partnership Final Accounts

Ascertainment of gross profit prior to and after admission/retirement / death when stock on the date of admission / retirement is given and apportionment of other expenses based on time / Sales / other given basis

Excluding Questions where admission / retirement / death takes place in the same year.

Module II

Piecemeal Distribution of Cash

Piecemeal Distribution of Cash

- **Excess Capital Method only**
- **Asset taken over by a partner**
- **Treatment of past profits or past losses in the Balance sheet**
- **Contingent liabilities / Realization expenses/amount kept aside for expenses and adjustment of actual.**

Piecemeal Distribution of Cash

- **Treatment of secured liabilities**
- **Treatment of preferential liabilities like Govt. dues / labour dues etc**
- **Excluding: Insolvency of partner and Maximum Loss Method .**

Module III

Amalgamation of Firms

Amalgamation of Firms

- Realization method only.
- Calculation of Purchase Consideration.
- Journal / Ledger accounts of old firms
- Preparing Balance sheet of new firm.
- Adjustment of Goodwill of new firm

Amalgamation of Firms

Realignment of capitals in the new firm by current accounts / cash or a combination thereof -

Excluding : Common transactions between the amalgamating firms

Module IV

Conversion / Sale of a Partnership Firm into a Ltd. Company

Conversion / Sale of a Partnership Firm in to a Ltd. Company

**Realisation method only
Calculation of New Purchase consideration, Journal / Ledger Accounts of old firms.
Preparing Balance sheet of new company**