

***Revised Syllabus of Course of B.Com
Programme at Semester V
With Effect from the Academic Year 2018-2019***

Business Economics V

Macro Economic Aspects of India

List of Modules

Sr. No.	Modules	No. of Lectures
1	Macro Economic overview of India	15
2	Agriculture During Post Reform Period	10
3	The Industry And Service Sector During Post Reform Period	10
4	Banking And Financial Markets	10
Total		45

MACRO ECONOMIC OVERVIEW OF INDIA – (SINCE 1991)

Overview of New Economic Policy-1991, - role of social infrastructure with reference to education, health and family welfare.

Sustainable Development Goals and Policy measures: Make in India, Invest in India, and Skill Development and training programmes.

Foreign Investment Policy Measures in India – Foreign Investment Promotion Board, FDI- MNCs and their role

Overview of New Economic Policy-1991,

Background of NEP 1991

No details of the policy,
just an overview

Social infrastructure:

Government investment in Education:

Various initiatives

Right to education

Sarva Siksha Abhiyan

Mid Day Meals Scheme.....

Social infrastructure

Health and Family welfare

Investment in health

Government policies for health(NRHM)

National health policy 2017

Health security and make in India for drugs

Family welfare schemes

Sustainable Development Goals and Policy measures



17
sustainable
development
goals

Refer NITI
Aayog



The "Make In India" initiative

Ease of Doing Business

Ongoing global campaign

"**Zero Defect Zero Effect**" slogan was coined by [Prime Minister of India, Narendra Modi](#), to emphasize on the production mechanism that produces products with no defects with no adverse environmental and ecological effects. [\[24\]\[25\]](#)

Sectors
covered

Automobiles, Aviation, Biotechnology

Chemicals, Defence manufacturing, Electronic systems, Electrical machinery

Food processing, Information technology and business process management

Leather, Media and entertainment

Mining, Oil and gas, Pharmaceuticals

Ports and shipping, Railways, Renewable energy

Roads and highways, Space and astronomy

Thermal power, Textiles and garments

Tourism and hospitality, Wellness and Healthcare

Invest in India

10,000 crore startup funding pool.

Reduction in patent registration fees.

Improved Bankruptcy Code, to ensure a 90-day exit window.

Freedom from mystifying inspections for first 3 years of operation.

Freedom from Capital Gain Tax first 3 years of operation.

Freedom from tax for first 3 years of operation.

Self-certification compliance.

Create an Innovation hub, under the Atal Innovation Mission.

To target 500k schools, and involve 1m children in innovation related programmes.

New schemes to provide IPR protection to startup firms.

Encourage entrepreneurship within the country.

Promote India across the world as a start-up hub.

The action plan of this initiative, is based on the following three pillars:

Simplification and Handholding.

Funding Support and Incentives.

Industry-Academia Partnership and Incubation.

Skill India

History

Initiatives

National Skill Development Mission

National Policy for Skill Development and Entrepreneurship, 2015

Pradhan Mantri Kaushalya Vikas Yojana (PMKVY)

Skill Loan scheme

Rural India Skill

Partnership concept

Skill India Developments

Performance

Foreign Investment Policy Measures in India

Foreign Investment Promotion Board,

FDI

MNCs and their role.

MODULE II

AGRICULTURE DURING POST REFORM PERIOD.

National Agricultural Policy 2000:

Objectives,

Features and

implications

The Commission of Agricultural Costs and Prices (CACP) while recommending prices takes into account important factors, such as:

Cost of production

Changes in input prices

Input/output Price Parity

Trends in market prices

Inter-crop Price Parity

Demand and supply situation

Effect on Industrial Cost Structure

Effect on general price level

Effect on cost of living

International market price situation

Parity between prices paid and prices received by farmers (Terms of Trade)

Agricultural Marketing Development-

Agricultural Market infrastructure

Market information

Marketing training

Enabling environments

Recent developments

Agricultural Finance

On the basis of time

On the basis of purpose

Sources of finance:

Institutional, Non institutional

Debt waiver and debt relief.

Module III

- **INDUSTRY AND SERVICE SECTOR DURING POST REFORM PERIOD**
- **Policy Measures- Competition Act 2003,**
- **Industrial Pollution in India**
- **Service Sector**

INDUSTRY AND SERVICE SECTOR DURING POST REFORM PERIOD

Disinvestment Policy:

Micro, Small and Medium Enterprises
[MSME sector] since 2007.

Industrial Pollution in India

Meaning,

Broadly the industrial wastes may be divided into two groups:

(a) Process waste;

(b) Chemical waste.

Effects of Industrial Pollution:

1. On human health:

2. On animal health:

3. On plants

Water Pollution

Soil Pollution

Air Pollution

Wildlife Extinction

Global Warming

Effects of Industrial Pollution:

1. On human health

2. On animal health

3. On plants:

Control of Industrial Pollution:

Some important control measures are:

1. Control at Source:

2. Selection of Industry Site:

3. Treatment of Industrial Waste:

4. Plantation:

5. Stringent Government Action:

6. Assessment of the Environmental Impacts:

7. Strict Implementation of Environmental Protection Act:

Environment Protection Act should be strictly followed and the destroyer of the environment should be strictly punished.

Service Sector

Service Sector: Recent trends

role and growth in Healthcare and Tourism Industry

Hospital activities;

Medical and [dental](#) practice activities;

Other [human health](#) activities.

Visa policy of India

e-Tourist Visa

Incredible India,

State tourism initiatives