

**T. Y. B. Com.**

**Semester - V**

**Financial  
Accounting**

## **Module I**

### **Preparation of Final Accounts of Companies**

- **Relevant provisions of Companies Act related to preparation of Final Account(excluding cash flow statement)**
- **Preparation of financial statements as per Companies Act.(excluding cash flow statement )**
- **AS1 in relation to final accounts of companies (disclosure of Accounting policies)**

# Module II

# Internal Reconstruction

# Internal Reconstruction

**Need for reconstruction and company law provisions.  
Distinction between internal and external reconstruction.**

# Internal Reconstruction

**Methods including alteration of share capital, variation of shareholder rights, sub division, consolidation, surrender and reissue / cancellation, reduction of share capital with relevant legal provisions and accounting treatment for same.**

# Module III

## Buyback of Shares

# Buyback of Shares

- *Company Law / Legal provisions (including related restrictions, power, transfer to*
  - *capital redemption reserve account and prohibitions). Compliance of conditions*

# Buyback of Shares

- *Bought back(Excluding Buy Back of minority shareholding)*
- *Practical problems*



# Module IV

## Investment Accounting (w.r.t. Accounting Standard-13)

# Investment Accounting ( w.r.t. Accounting Standard-13)

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- For shares(variable income bearing securities)
- For debentures/Preference .shares (fixed income bearing securities)
- Accounting for transactions of purchase and sale of investments with ex and cum interest prices and finding cost of investments old and carrying cost as per weighted average method(Excl. brokerage).
- Columnar format for investment account.

# Module V

# Ethical Behaviour and Implications for Accountants

# Ethical Behaviour and Implications for Accountants

Introduction ,Meaning of ethical behavior

Financial Reports—What is the link between law, corporate governance,

Corporate social responsibility and ethics?

What does the accounting profession mean by the ethical behavior?

Implications of ethical values for the principles versus rule based

Approaches to accounting standards

The principal based approach and ethics

# Ethical Behaviour and Implications for Accountants

The accounting standard setting process and ethics  
The IFAC Code of Ethics for Professional Accountants  
Ethics in the accounting work environment—Are search  
report  
Implications of unethical behavior for financial reports  
Company Codes of Ethics  
The increasing role of whistle—Blowing  
Why should student learn ethics?