

F.Y. Bcom Accounting Finance

SEMESTER II

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BUSINESS LAW -
Business Regulatory
Framework - I

SYLLABUS OBJECTIVES

- To know the legal knowledge and ethics about contract law.
- To know the legal knowledge and ethics about sale of goods.
- To know the legal knowledge and ethics about negotiable instruments.
- To know the legal knowledge, rights and ethics of consumer.

SYLLABUS OUTCOMES

- Understand legality behind of making contract.
- Understand legality behind of making contract of sale and agreement to sale.
- Understand legality behind of negotiable instruments of promissory notes, bills of exchange, cheque.
- Understand legality and rights of consumers.

TOPICS

NO.OF LECTURES

1. Law of Contract 1872	15
2. Sale of Goods Act 1930	15
3. Negotiable Instrument Act 1881	15
4. Consumer Protection Act 1986	15
Total	60

1. Law of Contract 1872

- (a) Nature of Contract
- (b) Classification of Contracts
- (c) Offer and Acceptance
- (d) Capacity of Parties to Contract
- (e) Free Consents
- (f) Consideration
- (g) Legality of Object

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- (h) Agreement Declared Void
- (i) Performance of Contract
- (j) Discharge of Contract
- (k) Remedies for Breach of Contract
- (l) Indemnity
- (m) Guarantee
- (n) Bailment and Pledge
- (o) Agency

2.Sale of Goods Act 1930

- (a) Formation of Contract of Sale
- (b) Goods and their Classifications
- (c) Price, Conditions and Warranties
- (d) Transfer of Properties in Goods
- (e) Performance of Contract of Sales
- (f) Unpaid Seller and his Rights
- (g) Sale by Auction
- (h) Hire Purchase Agreement

3. Negotiable Instrument Act 1881

- (a) Definition of Negotiable Instruments
- (b) Features of Negotiable Instruments
- (c) Promissory Note
- (d) Bill of Exchange and Cheque
- (e) Holder and Holder in due Course
- (f) Crossing of a Cheque
- (g) Types of Crossing
- (h) Dishonour and Discharge of Negotiable Instruments

4. Consumer Protection Act 1986

- (a) Salient Features
- (b) Definition of Consumers
- (c) Deficiency in Service
- (d) Defects in Goods