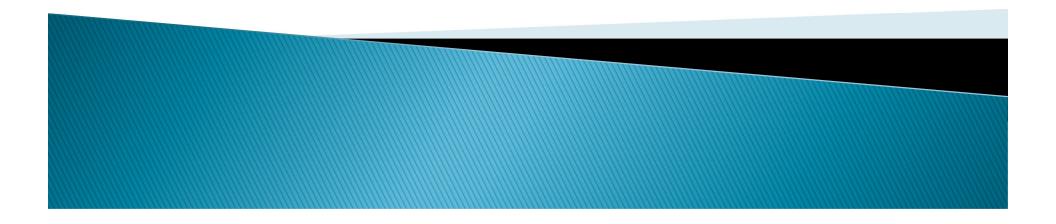
# Commerce

#### (Business Environment – I)



### **Syllabus Objectives**

- To make students understand the concept of business environment and various tools of environmental analysis.
- To understand student the concept of business ethics.
- To make them aware about various consumer laws in India.
- To make students understand the various contemporary issues.
- To introduce them scenario of international business environment.
- To understand concept of business objectives.
- To understand various types of environment.
- To know techniques of environmental analysis.
- To understand concept of Business Ethics.
- To know development of business Entrepreneurship.
- To know consumer protection Act, 1986.
- To understand Corporate Social Responsibility.
- To know Social Audit.
- To understand strategies for going global.
- To know foreign trade India and FDI.

# Modules

- ▶1 Business and its Environment
- ▶ 2 Business and Society
- ► 3 Contemporary Issues
- ▶ 4 International Environment



### **1 Business and its Environment**

- Business Objectives, Dynamics of Business and its Environment, Types of Business Environment
- Environmental Analysis:
  - Importance
  - Factors
  - PESTEL Analysis
  - SWOT Analysis



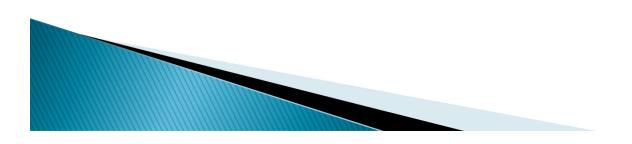
# 2 Business and Society

- Business Ethics: Nature and Scope of Ethics, Ethical Dilemmas, Corporate Culture and Ethical Climate
- Development of Business Entrepreneurship: Entrepreneurship and Economic Development, Micro, Small and Medium Enterprises
  Development (MSMED) Act, 2006, Entrepreneurship as a Career Option
- Consumerism and Consumer Protection: Consumerism in India, Consumer Protection Act 1986



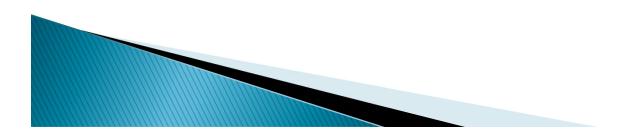
# **3** Contemporary Issues

- Corporate Social Responsibility and Corporate Governance: Social Responsibility of Business, Ecology and Business, Carbon Credit
- Social Audit: Evolution of Social Audit, Benefits of Social Audit, Social Audit v/s Commercial Audit



# 4 International Environment

- Strategies for going Global: MNCs and TNCs, WTO
- Foreign Trade in India- Balance of Trade, FDI Investment Flows and its Implication for Indian Industries



### **Syllabus Outcomes**

- Understand the concept of business environment and various tools of environmental analysis.
- Aware of business ethics.
- Aware of various consumer laws in India.
- Identify the factors of international business environment.
- Understand positive and negative impact of environment on business.
- Understand ethical issues in business, ethical dilemmas, procedure for registration under MSMED Act, 2006, and also the provisions related to consumer protection Act.
- Know CSR, Corporate Governance, and carbon credit and implementation of CSR activities by various companies.
- Know MNCs and TNCs. Implications of WTO and FDI for Indian Industries.

