

**S. Y. B. Com. Accounting and Finance**

**Semester - IV**

**Auditing III**

# Syllabus Objectives

- Apply conceptual theory of auditing.
- Detailed knowledge about Auditing in Computerized Environment.
- Understand about Professional Ethics in auditing under Chartered Accountants Act.
- Detailed information about Investigation and Due diligence.
- Understand preparation of Audit Report.

# Module I

## Audit Report

- Reporting requirement under the Companies Act
- Qualifications in Audit Report, Disclaimers in Audit Report
- Adverse Opinion, Disclosures, Reports & Certificate

# Module II

## Audit under Computerized Information System Environment

- Special aspects of CIS Audit Environment ,  
Need for review of internal control especially procedure controls and facility controls  
Approach to audit in CIS environment Use of computer for internal and management audit purposes Audit tools, test packs, computerized audit programmes Special aspects in Audit of E-Commerce Transaction

# **Module III**

## **Professional Ethics**

- **Code of Ethics with special reference to the relevant provisions of The Chartered Accountant Act and the Regulations thereunder**
- **The Chartered Accountant Act**
- **Schedules Members who are deemed to be in Practice Significance of the Certificate of Practice**
- **Disabilities for purpose of Membership**
- **Disciplinary Procedure**
- **Professional Misconduct**

# Module IV

## Investigation and Due Diligence

- Introduction
- Auditing and Investigation
- Steps in Investigation
- Special aspects in connection with Business Investigation
- Types of Investigation (only introduction)
- Meaning of Due Diligence
- Purpose of Due Diligence

# Syllabus Outcomes

- Apply the conceptual theory of auditing in practice.
- Gain knowledge of auditing in computerized environment.
- Know the professional ethics in auditing under chartered accountants act.
- Acquaint with the information about investigation and due diligence.
- Understood preparation of audit report.