

# BUSINESS LAW

## (Company Law) - III

### Modules at a glance

1. Definitions
2. Incorporation of companies
3. Public Offer
4. Private Placement
5. Share Capital and Debentures

*Note: Relevant Law/ Statute/ Rules in force on 1st April immediately preceding commencement of Academic Year is applicable for ensuring examination after relevant year.*



# Syllabus Objectives

- Understand the definitions Domestic company, Foreign company, Holding company, One-person company etc.
- Understand the procedure for registration of companies under company Act 2013.
- Understand the concept of Public issue and private placement.
- Understand the concept prospectus and its types.



# 1 Definitions

- Section 2
- Clause (2) – Accounting Standard
- Clause (7) – Auditing Standard
- Clause (13) – Books of Accounts
- Clause (31) – Deposit
- Clause (41) – Financial Year
- Clause (42) – Foreign Company
- Clause (47) – Independent Director
- Clause (48) – Indian Depository Receipts
- Clause (62) – One Person Company
- Clause (85) – Small Company



# 3 Public Offer

- Sections 23, 25 to 28, 33, 35, 39

# 4 Private Placement

- Section 42



# 5 Share Capital and Debentures

- Sections 43, 46, 47, 52 to 56, 61 to 72





# STUDY OUTCOMES

- **Upon successful completion of business law the students will be able to:**
- Demonstrate an understanding of the Legal environment of business.
- Apply basic legal knowledge to business transactions.
- Communicate effectively using standard business and legal terminology.
- Awareness about companies Act 2013 Students have understood various definitions that are required to learn provision of company Act 2013.
- Students have understood process of incorporation of company and its importance.
- Students have understood the ways to raise capital in primary market by public companies and private company.
- Students have understood types of prospectus and it's need to issue in different situation.