

**T. Y. B. Com. Accounting and Finance**

**Semester - V**

**Auditing III**

# Syllabus Objectives

- Apply conceptual theory of auditing.
- Detailed knowledge about Auditing in Computerized Environment.
- Understand about Professional Ethics in auditing under Chartered Accountants Act.
- Detailed information about Investigation and Due diligence.
- Understand preparation of Audit Report.

# Module I

## Company Audit

- Powers & Duties of Auditors, Liabilities of Auditors
- Branch Audit, Joint Audit, Special Audit, Tax Audit

# Module II

## Audit Report

Reporting requirement under the  
Companies Act

Qualifications in Audit Report, Disclaimers  
in Audit Report

Adverse Opinion, Disclosures, Reports &  
Certificate

# Module III

## Audit under Computerized Informatio System

### Environment

- Special aspects of CIS Audit Environment , Need for review of internal control especially procedure controls and facility controls
- Approach to audit in CIS environment
- Use of computer for internal and management audit purposes
- Audit tools, test packs, computerized audit programmes
- Special aspects in Audit of E-Commerce Transaction.

# Module IV

## Professional Ethics

- Code of Ethics with special reference to the relevant provisions of The Chartered Accountant Act, 1949 and the Regulations thereunder
- The Chartered Accountant Act, 1949
- Schedules
- Members who are deemed to be in Practice
- Significance of the Certificate of Practice
- Disabilities for purpose of Membership
- Disciplinary Procedure
- Professional Misconduct

# Syllabus Outcomes

- Apply the conceptual theory of auditing in practice.
- Gain knowledge of auditing in computerized environment.
- Know the professional ethics in auditing under chartered accountants act.
- Acquaint with the information about investigation and due diligence.
- Understood preparation of audit report.