

T. Y. B. Com. Accounting and Finance

Semester - VI

**Financial
Accounting VI**

Syllabus Objectives

- To understand format of Final Accounts of Banking Companies As per Banking Act, 1949.
- To understand final Accounts of General Insurance Company as per insurance act.
- To understand valuation and procedure of personal investments in share market.
- To apply valuation procedure and techniques of personal investment in real life.
- To understand procedure and structure of Final Accounts of Limited Liability Partnership As per LLP Act, 2008.
- To learn transactions and procedure of foreign currency translation in to Indian Rupees.

Syllabus

**Revised Syllabus and Question
Paper Pattern of Courses of
B.Com.
(Accounting and Finance)**

Syllabus

**Program at Semester VI with
Effect from the
Academic Year 2015-2016**

Module I

Final Accounts of Banking Company

- **Non – performing assets and Income from non – performing assets.**

- **Classification of Advances, standard, sub – standard, doubtful and provisioning requirement.**

Module I

Final Accounts of Banking Company

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Module I

Final Accounts of Banking Company

- **Legal provision in Banking Regulation Act, 1949 relating to Accounts.**
- **Statutory reserves including Cash Reserve and Statutory Liquidity Ratio.**

Module I

Final Accounts of Banking Company

- **Bill purchase and discounted, rebate of bill discounted.**
- **Final Accounts in prescribed form**

Module II

**Final Accounts of Insurance
Company (Excl. Life Insurance)**

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Insurance Company
(Excl. Life
Insurance)**

Module II

Final Accounts of Insurance Company (Excl. Life Insurance)

- **General Insurance – Various types of insurance, like fire, marine, Miscellaneous, Special terms like premium, claims, commission, Management expenses, Reserve for unexpired risk, reinsurance**

Module II

Final Accounts of Insurance Company (Excl. Life Insurance)

- **Final Accounts in a prescribed form. Revenue Statement – Form B – RA, Profit / Loss Account – Form B – PL and Balance Sheet Form B – BS.**

Module III

**Investment Accounting (w.r.t.
Accounting Standard- 13)**

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(w.r.t. Accounting
Standard- 13)**

Module III

Investment Accounting (w.r.t. Accounting Standard- 13)

- **For shares (variable income bearing securities)**
- **For debentures/Preference. shares (fixed income bearing securities)**

Module III

Investment Accounting (w.r.t. Accounting Standard- 13)

- **Accounting for transactions of purchase and sale of investments with ex and cum interest prices and finding cost of investment sold and carrying cost as per weighted average method (Excl. brokerage).**

Module IV

Accounting of Transactions of Foreign Currency

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Accounting of Transactions of Foreign Currency

- In relation to purchase and sale of goods, services and assets and loan and credit transactions.**
- Computation and treatment of exchange rate differences**

Module V

Accounting for Limited Liability Partnership

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Accounting for Limited Liability Partnership

- **Statutory provisions**
- **Conversion of partnership business into Limited Liability Partnership**
- **Final accounts**

Syllabus Outcomes

- Apply format of final accounts as per Banking Companies Act, 1949 in practical manner.
- Verify financial position of Bank by various angle.
- Apply format of final accounts as per Insurance Companies Act, and verify actual calculation premium in practical manner.
- Practically apply procedure of valuation of personal investment in real, mostly investment in Share market and in Debentures / Bonds.
- Apply format of final accounts as per LLP Act, 2008 in practical manner.