

**T. Y. B. Com. Accounting and Finance**

**Semester - VI**

**Financial  
Accounting VII**

# Syllabus Objectives

- To understand the concept of goodwill and method of its valuation.
- **To know the importance of IFRS and Financial statement as per IFRS norms**
- To enable students, understand the provisions of Indian Electricity Act, 2003 and double accounting system.
- **To understand the allocation of profits and accounts of cooperative housing society.**
- To ensure students to understand and practice provision of AS 11.
- **Each student shall be able to impart the knowledge and skill listed above to provide insightful advisory judgments and recommendations regarding the accounting for the business implications of events, conditions, circumstance and transactions that give rise to business opportunities or problems.**
- With the help of special accounting areas as mentioned above, students shall be able to formulate setting up of business in future, investment in share market, companies etc.
- **Students shall be become financial managers in various sectors.**

# Module I

## Valuation of Goodwill and Shares

- **Valuation of Goodwill**
- **Maintainable Profit method, Super Profit Method**
- **Capitalization method, Annuity Method**
- **Valuation of Shares Intrinsic Value Method, Yield method and Fair Value Method**

# Module II

## Final Account for Electricity Company

- **Final Accounts as per Double Account System - Final Accounts as per Electricity Rules - Receipt & Expenditure on Capital Account - General Balance Sheet - Contingency Reserve Disposal of Surplus (As per Electricity Rules): Norms regarding Disposal of Surplus Replacement of Assets**

# **Module II**

## **Final Accounts for Co-Operative Society (Co-Operative Housing Society & Consumer Co- Operative Society)**

- Provisions of Maharashtra State Co-Operative Societies Act and rules. Accounting provisions including appropriation to various funds**
- Format of Final Accounts – Form N**

# **Module III**

## **Foreign Branch**

**Conversion as per AS 11  
and incorporation in HO  
accounts**

# Module IV

## Introduction to IFRS and Ind - AS

- **Purpose & Objective of financial statement-its Frame work-its assumption, characteristics, element, recognition & measurement.**
- **Convergence & first time adoption of IFRS First time adaptation of Indian Accounting Standard**

# Syllabus Outcomes

- Calculate value of goodwill and shares.
- **Prepare Final Account for Electricity Company as per Double Account System**
- Prepare final accounts of Co-Operative Housing Society & Consumer Co-Operative Society.
- **Solve problems of accounting of Foreign Branch and Conversion as per AS 11 and incorporation in HO accounts.**
- Get the knowledge of IFRS its Purpose & Objective of financial statement, its Frame work, its assumption, characteristics, element, recognition & measurement.