

Ratnagiri Education Society's
R. P. Gogate College of Arts and Science and R. V. Jogalekar College of Commerce
(Autonomous), Ratnagiri

Name of Committee	Finance Committee	
Date	05/10/2023	
Time	10:00 am	
Venue	Meeting Hall	
Mode:	Offline	
Members:		
Sr. No.	Name	Signature
1	Prof. Dr. Prafulladatta P. Kulkarni Chairman	
2	CA Mandar Y. Gadgil Management Representative	
3	Prof. Dr. Surendra C. Thakurdesai Teaching Staff Representative	
4	Prof. Dr. Makarand R. Sakhalkar Finance Officer and Member Secretary	
5	Shri. Mahesh N. Sardesai Invited Member	

Minutes of the Finance Committee Meeting held on 5th October 2023

Agenda:	<ol style="list-style-type: none">1. Approval to fee structure of all programmes2. Approval to Fee refund policy3. Approval to Departmental budget4. Approval to Allowances and Travelling expenses to be paid to students representing college beyond Ratnagiri5. Approval to Students Group Insurance to be done at Ratnagiri6. Approval to Staff Group Insurance7. Approval to Amount to be paid to Faculty members for Publication8. Discuss policy for Fees of Partially unaided programmes9. Approve Clock Hour Basis Payment Rates10. Any other matter with permission of the chair
Minutes:	Member Secretary Prof. Dr. Makarand R.Sakhalkar welcomed all members of the meeting and with the permission of chairman started meeting with agenda.
Agenda 1.	Discussed existing fee structure for all programmes. Approved existing fee structure for all programmes unanimously. Proposed by Prof.Dr.Surendra C.Thakurdesai. Seconded by CA.Mandar Y.Gadgil.
Agenda 2.	Discussed fee refund policy. Approved fee refund policy as per UGC Guidelines unanimously. Proposed by Prof.Dr.Makarand R.Sakhalkar Seconded by Prof.Dr.Prafulladatt P.Kulkarni

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Agenda 3.	<p>Discussed Departmental Budget.</p> <p>Approved Departmental Budget unanimously.</p> <p>Proposed by Prof.Dr.Prafulladatt P.Kulkarni</p> <p>Seconded by Prof.Dr.Surendra C.Thakurdesai.</p>
Agenda 4.	<p>Discussed policy of Travelling expenses and allowances to students representing college beyond Ratnagiri.</p> <p>Unanimously approved travelling expenses as per Train or Bus Fare as far as possible with availing concession facility and approved Allowances to students representing college Rs.150 for around Ratnagiri, Rs.200 for Class B cities and R.300 for Class A cities.</p> <p>Proposed by Mr.Mahesh N.Sardesai</p> <p>Seconded by CA.Mandar Y.Gadgil.</p>
Agenda 5.	<p>Discussed about Students Group Insurance Policy.</p> <p>Unanimously approved to take Students Group Insurance Policy with local branch of Insurance Company.</p> <p>Proposed by Prof.Dr.Surendra C.Thakurdesai.</p> <p>Seconded by Prof.Dr.Prafulladatt P.Kulkarni</p>
Agenda 6.	<p>Discussed about Staff Group Insurance Policy.</p> <p>Unanimously approved to take Staff Group Insurance Policy with a cover of Rs.500000 for Aided and Unaided Staff.</p> <p>Proposed by Prof.Dr.Prafulladatt P.Kulkarni</p> <p>Seconded by CA.Mandar Y.Gadgil.</p>
Agenda 7.	<p>Discussed about Amount to be paid to Faculty members for Publication.</p> <p>Unanimously Approved reimbursement of Publication Expenses to faculty members to the extent of Rs.2000 for UGC Care Journal and to the extent of Rs. 5000 for Scopus, ABDC and Web of Science Journal.</p> <p>Proposed by Mr.Mahesh N.Sardesai</p> <p>Seconded by Prof.Dr.Surendra C.Thakurdesai.</p>

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Agenda 8.	Discussed about fees for partially unaided programmes. Unanimously approved to charge additional fees for partially unaided programmes Rs.5000 per student. Proposed by Prof.Dr.Makarand R.Sakhalkar Seconded by Prof.Dr.Prafulladatt P.Kulkarni
Agenda 9.	Discussed Clock Hour Basis Remuneration rates. Unanimously approved Clock Hour Basis Remuneration rates.Rs.300 per lecture for UG Courses and Rs.400 per lecture for PG Courses. Proposed by Prof.Dr.Surendra C.Thakurdesai. Seconded by Prof.Dr.Makarand R.Sakhalkar
Agenda 10.	Discussed about honorarium and travelling expenses of External Members of Board of Studies, Academic Council and Governing Body. Unanimously Approved honorarium Rs. 500 for External Member of Board of Studies and Rs.1000 for External Member of Academic Council and Governing Body. Unanimously approved travelling expenses to the extent of AC 3 Tier Train Fare or actual expenses whichever is lower for External Members of Board of Studies, Academic Council and Governing Body. Proposed by CA.Mandar Y.Gadgil. Seconded by Prof.Dr.Surendra C.Thakurdesai.
	Vote of thanks expressed by Member Secretary Prof. Dr. Makarand R.Sakhalkar. With permission of the chairman meeting concluded.


Prof.Dr.Prafulladatt P.Kulkarni

Chairman

Finance Committee


Prof.Dr.Makarand R.Sakhalkar

Member Secretary

Finance Committee