



R.E.Society

**R.P. Gogate College of Arts & Science  
and R.V. Jogalekar College of  
Commerce (Autonomous), Ratnagiri**

***Syllabus for Bachelor of Arts (Economics)***

***Program: SYBA***

***Course: Economics***

***Semester: III & IV***

**As Per Choice Based Credit System (CBCS)**

**To be implemented from Academic Year-  
2024-2025**

  
Head

Dept Of Economics  
Gogate- Jogalekar College  
Ratnagiri

## Syllabus for Bachelor of Arts in Economics for the year 2024-25

### Course Structure

S.N.	Type of the Course	No. of Cr.	Course Code	Nomenclature	S.N.	Type of the Course	No. of Cr.	Course Code	Nomenclature
<b>Semester III</b>					<b>Semester IV</b>				
1	Major (Mandatory / Elective)	04	UAECO301	Macro Economics-I	1	Major (Mandatory / Elective)	04	UAECO401	Macro Economics-II
2	Major (Mandatory / Elective)	02	UAECO302	Indian Economy-I	2	Major (Mandatory / Elective)	02	UAECO402	Indian Economy-II
3	VSC	02	UAVSCECO301	Introduction to Financial Literary	3	VSC	02	UAVSCECO401	Insurance

**Syllabus for Bachelor of Arts in Economics for the year 2024-25**  
**Semester-III**

<b>Nomeof the Course</b>	<b>Macro Economics - I</b>	
<b>Class</b>	SYBA	
<b>Semester</b>	III	
<b>Course Code</b>	UAECO301	
<b>No. of Credits</b>	04	
<b>Nature</b>	<b>Theory</b>	
<b>Type</b>	<b>Major ( Mandatory / Elective)</b>	
<b>Course Outcomes:</b>		
CO1- Understand the concepts of macro economics and national income. CO2- Understand scenario consumption and investment. CO3- Learn supply of money and demand for money. CO4- Lear meaning of commercial bank & banking functions.		
<b>Syllabus:</b>		
<b>Unit No.</b>	<b>Unit Title</b>	<b>Sub titles (Learning Points)</b>
1	<b>Introduction to Macro Economics and National Income</b>	1. Meaning and Scope of Macro Economics 1.2 Concepts of National Income: GNP,NNP, NDP, PCI , Personal Income and Disposal Income 1.3 Methods and Difficulties in Measurement of National Income 1.4 Circular Flow of National Income: Closed Economy (Two and Three Sector) and Open Economy Models (Four Sector Model)
2	<b>Consumption and Investment</b>	2.1 Says Law of Market 2.3 Theory of Effective Demand 2.4 Consumption Function 2.5 Investment Function 2.6 Marginal Efficiency of Capital and Rate of Interest 2.7 Investment Multiplier
3	<b>Supply of Money and Demand for Money</b>	3.1 Supply of Money 3.2 Determinants of Money Supply 3.3 Velocity of Circulation of Money 3.4 RBI's Approach to Measurement of Money Supply 3.5 Demand for Money: Classical, Keynesian and Friedman's Approaches
4	<b>Banking</b>	4.1 Banking: Commercial Bank 4.2 Functions of Commercial Banks 4.3 Multiple Credit Creation, 4.4 Balance Sheet of Commercial Bank 4.5 Development in Commercial Banking Sector Since1990-91

		4.6 Central Bank: Functions of Central Bank - Traditional, Developmental, Promotional	
<b>Prescribed Text/s (If any): -</b>			
<b>Other Learning Resources recommended:</b>			
<ol style="list-style-type: none"> <li>1) N. Gregory Mankiw, (2015), Principle of Macroeconomics, 7th edition, Cengage Learning.</li> <li>2) Abel A. B. S. Beranake and D. Croushore (2011), Macroeconomics, Pearson, New Delhi.</li> <li>3) Ahuja H. L., (2008), Macroeconomics theory and Policy, S. Chand and company Ltd. New Delhi.</li> <li>4) Dwivedi D.N., (2007), Macroeconomics theory and Policy, TATA Mcgraw - Hill Publication company Ltd. Delhi.</li> <li>5) Dornbusch Rudiger, Fischer, Stanley and Startz, (2017) (Indian Edition), Macroeconomics Delhi: Mcgraw Hill Publication.</li> <li>6) Paul Samuelson and William Nordhaus, (2010), Economics, Mcgraw Hill Publication</li> </ol>			
<b>Teaching Plan:</b>			
Unit No.	Unit Title	Teaching Methods	No. of Lectures
I	Introduction to Macro Economics and National Income	Chalk and Talk, AV resources	15
II	Consumption and Investment	Chalk and Talk, AV resources	15
III	Supply of Money and Demand for Money	Chalk and Talk, AV resources	15
IV	Banking	Chalk and Talk, AV resources	15

## Evaluation Pattern - (04 Credit Course)

### A) Continuous Internal Evaluation: Maximum Marks: 40

Method	Marks
Class Test	20
Home assignment, seminar, viva voce, report submission	10
Active class participation and attendance	10
<b>Total</b>	<b>40</b>

### B) Semester End Examination: Maximum Marks: 60

Duration: 2 hours.

Marks: 60

Question No. and Sub questions (If any) (E.g. Q. 1 a) ...	Unit and sub unit (with number and title)	Type of Question (Essay / short note / Objective / Diagram, etc.)	Marks
<b>Q.3</b> Attempt <b>any two</b> of the following. a,b,c	Unit-I	Essay, Diagram	<b>15</b>
<b>Q.2</b> Attempt <b>any two</b> of the following. a, b,c	Unit-II	Essay, Diagram	<b>15</b>
<b>Q.3</b> Attempt <b>any two</b> of the following. a, b,c	Unit- III	Essay, Diagram	<b>15</b>
<b>Q.4</b> Attempt <b>any two</b> of the following. a, b,c	Unit- III	Essay, Diagram	<b>15</b>

<b>Nomenclature of the Course</b>	<b>Indian Economy-I</b>	
<b>Class</b>	SYBA	
<b>Semester</b>	III	
<b>Course Code</b>	UAECO302	
<b>No. of Credits</b>	02	
<b>Nature</b>	<b>Theory</b>	
<b>Type</b>	<b>Major ( Mandatory / Elective)</b>	
<b>Course Outcomes:</b>		
At the end of the Course, the Learner will be able to CO1 - know the introductory part of Indian Economy. CO2 - Identify the problems of poverty and unemployment in India. CO3- Analyses the problems of economic inequality and inflation in India		
<b>Syllabus:</b>		
<b>Unit No.</b>	<b>Unit Title</b>	<b>Sub titles (Learning Points)</b>
I	<b>Introduction to Indian economy</b>	1.1 Characteristics of the Indian economy as a Developing economy. 1.2 Features of Indian economy as a mixed economy. 1.3 Structural changes in Indian economy. 1.4 Trends in India's National Income and PCI Since 1991 1.5 Causes of low national income of India
II	<b>Problems of Poverty and Unemployment</b>	2.1 Poverty : Concept and causes 2.2 Poverty alleviation programmes in India 2.3 Unemployment: Concept, types and causes 2.4 Employment generation programmes in India
III	<b>Problems of Economic Inequality and Inflation</b>	3.1 Economic inequality - Meaning, Nature and Causes 3.2 Measures to remove economic inequality 3.3 Inflation in India: Measurement, causes, impact and remedies
<b>Prescribed Text/s (If any): - ---</b>		
<b>Other Learning Resources recommended:</b>		
<ol style="list-style-type: none"> <li>1. Ashwini Mahajan, Gaurav Datt, (2018) 'Indian Economy', S. Chand and Company, New Delhi.</li> <li>2. Datt, Ruddra and K.P.M, Sundaram, (2017), 'Indian Economy', S. Chand &amp; Company Ltd., New Delhi.</li> <li>3. Misra, S. K. and V. K. Puri, (2018) 'Indian Economy', Himalaya Publishing House, Mumbai.</li> <li>4. Uma Kapila, (2018), ' Indian Economy: Performance and Policies, 2018-19', Academic Foundation, New Delhi.</li> </ol>		

<b>Teaching Plan:</b>			
<b>Unit No.</b>	<b>Unit Title</b>	<b>Teaching Methods</b>	<b>No. of Lectures</b>
I	Introduction to Indian economy	Chalk and Talk, AV resources	10
II	Problems of Poverty and Unemployment	Chalk and Talk, AV resources	10
III	Problems of Economic Inequality and Inflation	Chalk and Talk, AV resources	10

**Evaluation Pattern - (02 Credit Course)**

**A) Continuous Internal Evaluation: Maximum Marks: 20**

<b>Method</b>	<b>Marks</b>
Class Test	10
Home assignment, seminar, viva voce, report submission	05
Active class participation and attendance	05
<b>Total</b>	<b>20</b>

**B) Semester End Examination: Maximum Marks: 30**

**Duration:** 1 hour.

**Marks:** 30

<b>Question No. and Sub questions (If any) (E.g. Q. 1 a) ...</b>	<b>Unit and sub unit (with number and title)</b>	<b>Type of Question (Essay / short note / Objective / Diagram, etc.)</b>	<b>Marks</b>
<b>Q.3</b> Attempt <b>any one</b> of the following. a or b	Unit-I	Essay	10
<b>Q.2</b> Attempt <b>any one</b> of the following. a or b	Unit-II	Essay	10
<b>Q.3</b> Attempt <b>any one</b> of the following. a or b	Unit- III	Essay	10

<b>Nomenclature of the Course</b>	<b>Introduction to Financial Literacy</b>	
<b>Class</b>	SYBA	
<b>Semester</b>	III	
<b>Course Code</b>	UAVSCECO301	
<b>No. of Credits</b>	02	
<b>Nature</b>	<b>Theory/ Practical</b>	
<b>Type</b>	<b>VSC</b>	
<b>Course Outcomes:</b>		
At the end of the Course, the Learner will be able to		
CO1 – Understand the importance of financial literacy and basic financial concepts.		
CO2 - Know the daily work of banking sector.		
CO3- Ability to analyze financial services from Post Office.		
<b>Syllabus:</b>		
<b>Unit No.</b>	<b>Unit Title</b>	<b>Sub titles (Learning Points)</b>
I	<b>Introduction to Financial Literacy</b>	1.1 Financial Literacy: Meaning, Importance, and Components 1.2 Financial Institutions: Meaning, Banking and Non- 1.3 Banking Financial Institutions, Post offices. 1.4 Investment: Meaning, Difference between Investment Vs. Gambling- Risk and Return 1.5 Financial Planning and Budgets: Family Budget, Business Budget
II	<b>Introduction to Banking</b>	2.1 Meaning and Types of Banks, 2.2 Various services offered by banks, 2.3 Types of bank deposit accounts, 2.4 Formalities to open various types of bank accounts, 2.5 KYC norms. 2.6 Various types of Loans: Short-term, Medium term and Long term loans. 2.7 Cashless banking, 2.8 E-banking, 2.9 ATM, Debit and Credit cards, 2.10 Banking Complaints.
III	<b>Financial Services from Post Office:</b>	3.1 Post office Savings Schemes: Savings account, Recurring deposit, Term Deposit, Monthly Income Scheme 3.2 Kissan Vikas Pathra 3.3 NSC – PPF 3.4 Senior Citizen Savings Scheme 3.5 Sukanya Samriddhi Yojana/Account 3.6 Indian Post Payments Bank 3.7 Money Transfer – Money Order.
<b>Prescribed Text/s (If any): -</b>		



**Skill Development:**

1. Visit a nationalized bank near your area and collect information regarding services offered by the bank.
2. Visit a post office in your area and collect information about various deposit schemes available.
3. Collect an account opening form from a nationalized bank and fill up the form with necessary enclosures. Collect an account opening form from a post office and fill the form.
4. Prepare an annual family budget considering the income of your family. Also prepare a personal budget for six months.

**Other Learning Resources recommended:**

1. Avadhani, V A (2019), Investment Management , Mumbai: Himalaya Publishing House Pvt Ltd
2. Chandra, P (2012), Investment Game: How to Win. New Delhi: Tata McGraw Hill Education.
3. Kothari, R (2010), financial Services in India: Concept and application. New Delhi: Sage Publication India Pvt td
4. Milling B. E, (2003), The Basics of Finance: Financial Tools for Non-Financial Managers, Indiana: Universe Company.
1. 5. Zokaityte, A (2017), Financial Literacy Education. London: Palgrave Macmillan

**Teaching Plan:**

Unit No.	Unit Title	Teaching Methods	No. of Lectures
I	Introduction to Financial Literacy	Chalk and Talk, AV resources	10
II	Introduction to Banking	Chalk and Talk, AV resources	10
III	Financial Services from Post Office:	Chalk and Talk, AV resources	10

**Evaluation Pattern - (02 Credit Course):****A) Continuous Internal Evaluation: Maximum Marks: 20**

Method	Marks
Field Visit and Report	10
Home assignment, seminar, viva voce, report submission	05
Active class participation and attendance	05
<b>Total</b>	<b>20</b>

**B) Semester End Examination: Maximum Marks:30**

Practical Based Evaluation - As per academic council guideline

**Syllabus for Bachelor of Arts in Economics for the year 2024-25**  
**Semester-IV**

<b>Nome of the Course</b>	<b>Macro Economics - II</b>	
<b>Class</b>	SYBA	
<b>Semester</b>	IV	
<b>Course Code</b>	UAECO401	
<b>No. of Credits</b>	04	
<b>Nature</b>		
<b>Type</b>	<b>Major ( Mandatory / Elective)</b>	
<b>Course Outcomes:</b>		
At the end of the Course, the Learner will be able to		
CO1- Understand how inflation process starts and what measures taken to reduce.		
CO2 - Understand scenario Economic Policy.		
CO3 - Learn Post Keynesian Economics.		
CO4 - Get with key problems of External Sector.		
<b>Syllabus:</b>		
<b>Unit No.</b>	<b>Unit Title</b>	<b>Sub titles (Learning Points)</b>
1	<b>Inflation</b>	1.1 The Economics of Depression 1.2 Hyper Inflation 1.3 Inflation: Features and Causes 1.4 Demand Pull Inflation and Cost Push Inflation 1.5 Effects of Inflation 1.6 Nature of Inflation in Developing Economy 1.7 Phillips Curve
2	<b>Economic Policy</b>	1.1 Monetary Policy: Objectives, Instruments, Limitations 1.2 Role of Monetary Policy in Developing Economies; 1.3 Fiscal Policy - Objectives, Instruments, Limitations 1.4 Role of Fiscal Policy in Developing Economies
3	<b>Post Keynesian Economics</b>	3.1 The IS-LM Model of Integration of Commodity and Money Market 3.2 IS Curve: Derivation of IS Curve 3.3 Shift in IS Curve, Equilibrium in Goods Market 3.4 LM Curve: Derivation of LM Curve 3.5 Shift in LM Curve, Equilibrium in Money Market 3.6 Simultaneous Equilibrium in Goods and Money Market
4	<b>External Sector</b>	4.1 Balance of Payment: Structure 4.2 Disequilibrium in Balance of Payment -Types, Causes and Measures to Correct Balance of Payment Disequilibrium 4.3 Foreign Exchange Market: Determination of Exchange Rate 4.5 Fixed and Flexible Exchange Rate 4.6 Spot and Forward Exchange Rate; Exchange Rate Policy

**Prescribed Text/s (If any): ---**

**Other Learning Resources recommended:**

1. Richard Froyan, (2012), Macroeconomics: Theories and policies, Pearson Education.
2. Eroll D'Souza, (2008), Macroeconomics, Pearson Education.
3. SumanKalyanChakravarty, (2010), Macroeconomics, Himalaya Publishing House.
4. N. Gregory Mnakiw, (2015), Principle of Macroeconomics Cengage Learning.
5. Francis Cherunilam, (1999), International Economics, Tata McGraw-Hill.
6. Bo Soderstein, (1994), International Economics, Palgrave Macmillan.

**Teaching Plan:**

Unit No.	Unit Title	Teaching Methods	No. of Lectures
1	Inflation	Chalk and Talk, AV resources	15
2	Economic Policy	Chalk and Talk, AV resources	15
3	Post Keynesian Economics	Chalk and Talk, AV resources	15
4	External Sector	Chalk and Talk, AV resources	15

**Evaluation Pattern - (04- Credit Course)**

**C) Continuous Internal Evaluation: Maximum Marks: 40**

Method	Marks
Class Test	20
Home assignment, seminar, viva voce, report submission	10
Active class participation and attendance	10
<b>Total</b>	<b>40</b>

**D) Semester End Examination: Maximum Marks: 60**

**Duration:** 2 hours.

**Marks:** 60

Question No. and Sub questions (If any) (E.g. Q. 1 a) ...	Unit and sub unit (with number and title)	Type of Question (Essay / short note / Objective / Diagram, etc.)	Marks
<b>Q.3</b> Attempt <b>any two</b> of the following. a,b,c	Unit-I	Essay, Diagram	15
<b>Q.2</b> Attempt <b>any two</b> of the following. a, b,c	Unit-II	Essay, Diagram	15
<b>Q.3</b> Attempt <b>any two</b> of the following. a, b,c	Unit- III	Essay, Diagram	15
<b>Q.4</b> Attempt <b>any two</b> of the following. a, b,c	Unit- III	Essay, Diagram	15

<b>Nomenclature of the Course</b>	<b>Indian Economy-II</b>	
<b>Class</b>	SYBA	
<b>Semester</b>	IV	
<b>Course Code</b>	UAECO402	
<b>No. of Credits</b>	02	
<b>Nature</b>	<b>Theory</b>	
<b>Type</b>	<b>Major ( Mandatory / Elective)</b>	
<b>Course Outcomes:</b>		
At the end of the Course, the Learner will be able to CO1- Analyze the Indian agricultural sector. CO2- Evaluate the industrial sector in India. CO3- Examine the service sector in India.		
<b>Syllabus:</b>		
<b>Unit No.</b>	<b>Unit Title</b>	<b>Sub titles (Learning Points)</b>
I	<b>Agriculture Sector in India</b>	1.1. Changing role of agriculture in Indian Economy. 1.2 Agricultural productivity – Causes of low productivity and measures 1.3 Agricultural Price Policy 1.4 Sources of Agricultural Finance 1.5 National Policy for Farmers- 2007 1.6 Food Security in India
II	<b>Industrial Sector in India</b>	2.1 Role of industry in Indian Economy 2.2 New Industrial Policy of 1991 2.3 Micro, Small and Medium Enterprises (MSME's)- Classification, Importance, Problems and Policy Measures 2.4 Recent Policies and Programs: Start Up India, Make in India, Skill India
III	<b>Service Sector in India</b>	3.1 Role of Service Sector in Indian Economy 3.2 Performance of Healthcare 3.3 Performance of Tourism sector 3.4 Information Technology 3.5 Significance of Banks, financial Institutions and Insurance
<b>Prescribed Text/s (If any):</b>		
<b>Other Learning Resources recommended:</b>		
1. Puri V.K., Misra S.K. (Latest Edition) Indian Economy, Himalaya Publishing House, Mumbai.		
2. Agrawal A.N. (Latest Edition) Indian Economy, S. Chand & Company Ltd. New Delhi., New		
3. Datt and K.P.M.Sundharam, (Latest Edition) Indian Economy, S.Chand and Company Ltd., New Delhi		

<b>Teaching Plan:</b>			
<b>Unit No.</b>	<b>Unit Title</b>	<b>Teaching Methods</b>	<b>No. of Lectures</b>
<b>I</b>	Agriculture Sector in India	Chalk and Talk, AV resources	10
<b>II</b>	Industrial Sector in India	Chalk and Talk, AV resources	10
<b>III</b>	Service Sector in India	Chalk and Talk, AV resources	10

**Evaluation Pattern - (02 Credit Course):**

**A) Continuous Internal Evaluation: Maximum Marks: 20**

<b>Method</b>	<b>Marks</b>
Class Test	10
Home assignment, seminar, viva voce, report submission	05
Active class participation and attendance	05
<b>Total</b>	<b>20</b>

**B) Semester End Examination: Maximum Marks: 30**

**Duration:** 1 hour.

**Marks:** 30

<b>Question No. and Sub questions (If any) (E.g. Q. 1 a) ...</b>	<b>Unit and sub unit (with number and title)</b>	<b>Type of Question (Essay / short note / Objective / Diagram, etc.)</b>	<b>Marks</b>
<b>Q.3</b> Attempt <b>any one</b> of the following. a or b	Unit-I	Essay	10
<b>Q.2</b> Attempt <b>any one</b> of the following. a or b	Unit-II	Essay	10
<b>Q.3</b> Attempt <b>any one</b> of the following. a or b	Unit- III	Essay	10

<b>Nomenclature of the Course</b>	<b>Insurance</b>
<b>Class</b>	SYBA
<b>Semester</b>	IV
<b>Course Code</b>	UAVSCECO401
<b>No. of Credits</b>	02
<b>Nature</b>	<b>Theory/ Practical</b>
<b>Type</b>	<b>VSC</b>

**Course Outcomes:**

At the end of the Course, the Learner will be able to

CO1-Know to introductory part of Insurance.

CO2-Recognize and recall the knowledge of Life and General insurance

CO3-Describe the operations of life insurance Agent.

**Syllabus:**

<b>Unit No.</b>	<b>Unit Title</b>	<b>Sub titles (Learning Points)</b>
<b>I</b>	<b>Introduction to Insurance</b>	1.1 Insurance : Concept, Need, Significance 1.2 Principles of Insurance – Primary Principles and Secondary Principles 1.3 Reinsurance- Concept and Features 1.4 Coinsurance: Concept and Features 1.5 Group insurance: Concept and Features
<b>II</b>	<b>Life Insurance and General Insurance</b>	2.1 Life Insurance : Concept, Significance 2.2 Procedure of Taking Life Insurance Policy 2.3 Conditions of Life Insurance Policy 2.4 Types of Life Insurance Policies: Whole Life Policy and Endowment Policy 2.5 Surrender Value- Only Concept 2.6 Paid up Value- Only Concept 2.7 Settlement of Life Insurance Claim 2.8 General Insurance: Concept, Significance, Types
<b>III</b>	<b>Insurance Agent</b>	3.1 Definition of Insurance Agent 3.2 Procedure of Appointment of an Insurance Agent 3.3 Code of Conduct for Insurance Agent 3.4 Functions of Insurance Agent 3.5 Challenges before Insurance Agent

**Prescribed Text/s (If any): -**

**Skill Development :**

1. Visit a LIC branch in your area and collect information regarding any five insurance policies (with its features).

**Other Learning Resources recommended:**

1. Mishra M. N., Insurance Principles and Practice, S Chand and Co, New Delhi.
2. Gupta O.S, Life Insurance, Frank Brothers, New Delhi.
3. M. Arif Khan, Theory and Practice of Insurance, Educational Book House.
4. Mishra M N- Life Insurance Corporation of India. Vol I. II. III.
5. Insurance Regulatory Development Act 1999.

6. Vinayakan N. Radhaswamy and Vasudevan S. V., Insurance Principles and Practice – S. Chand & Com. New Delhi.
7. Agarwal, O. P. (2011). Banking and Insurance. New Delhi: Himalaya Publishing.
8. Black, K. J., & Skipper, H. J. (2000). Life and Health Insurance. London: Pearson Education.
9. Gupta, P. K. (2011). Insurance and Risk Management. New Delhi: Himalaya Publishing.
10. Mishra, M. N., & Mishra, S. B. (2007). Insurance Principles and Practice. New Delhi: S. Chand Publishing.
11. H. Sadhak, Life Insurance in India - Opportunities, Challenges and Strategic Perspective, SAGE publications, New Delhi.
12. M. L. Lunawat, P. S. Palande, and R. S. Shah, Insurance in India: Changing Policies and Emerging Opportunities, SAGE, Publications, New Delhi.
13. Uma Narang, (2013) Insurance Industry in India: Features, Reforms and Outlook, New Century Publications, New Delhi.

**Teaching Plan:**

Unit No.	Unit Title	Teaching Methods	No. of Lectures
I	Introduction to Insurance	Chalk and Talk, AV resources	10
II	Life Insurance and General Insurance	Chalk and Talk, AV resources	10
III	Insurance Agent	Chalk and Talk, AV resources	10

**Evaluation Pattern - (02 Credit Course)**

**A) Continuous Internal Evaluation: Maximum Marks: 20**

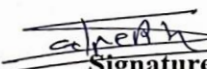
Method	Marks
Field Visit and Report	10
Home assignment, seminar, viva voce, report submission	05
Active class participation and attendance	05
<b>Total</b>	<b>20</b>

**B) Semester End Examination: Maximum Marks:30**

- Practical Based Evaluation - As per academic council guideline.

Date: 30/4/2024

Place: Ratnagiri

  
 Signature  
 Head  
 Chairperson and HoD  
 Dept Of Economics  
 Gogate- Jogalekar College  
 Ratnagiri