



R.E.Society's

**R.P. Gogate College of Arts & Science
and R.V. Jogalekar College of
Commerce (Autonomous), Ratnagiri**

Syllabus for First Year Bachelor of Arts

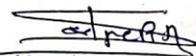
Program: F. Y. B. A.

Course: Economics

Semester I & II

As Per Choice Based Credit System (CBCS)

**To be implemented from Academic Year-
2023-2024**


Head

Dept Of Economics
Gogate- Jogalekar College
Ratnagiri

*Dept. of Economics, R. P. Gogate College of Arts & Science and R. V. Jogalekar
College of Commerce (Autonomous), Ratnagiri 1 | Page*

***Syllabus for First Year Bachelor of Arts (Economics)
Under Choice Based Credit System (CBCS)
With Effect from the Academic Year 2023-2024***

Course Structure

No. of Courses	Semester - I	Credits
Core Papers		
UAECO101	Micro Economics -I	4
Semester - II		
Core Papers		
UAECO201	Micro Economics -II	2

Syllabus for First Year Bachelor of Arts (Economics)
Semester- I
With Effect from the Academic Year 2023-2024

Name of the Course	Microeconomics - I
Course Code	UAECO101
Class	FYBA
Semester	I
No of Credits	4
Nature	Theory
Type	Core
Employability/ Entrepreneurship/ Skill Development	This course is designed to expose the students to the basic principles of microeconomic theory. The emphasis will be on the development of analytical thinking with the help of statistical tools among the students and develop the skill of application of microeconomics concepts to analyze the real life situations.

Microeconomics-I
Modules at a Glance

Sr.No.	Modules	No. of Lectures
1	Introduction to Microeconomics	15
2	Markets, Demand and Supply	15
3	Elasticity of Demand	15
4	Consumer's Behavior	15
Total		60

Course Outcomes:

At the end of the Course, the Learner will be able to

CO1– Knowledge about basic Economic problem.

CO2 – Understand the Micro economic concepts

CO3 –Understand the Differentiate between Cardinal and Ordinal Approaches in explaining consumer behavior.

Curriculum:

Sr. No.	Modules / Units
1	Introduction to Microeconomics (15 Lectures)
	1.1 Microeconomics: Meaning, Scope , Nature, Importance and Limitations 1.2 Basic Economic Problems 1.3 Role of Price Mechanism in a Market Economy 1.4 Positive Economics and Normative Economics 1.5 Concepts of Equation, Functions, Graphs, Diagrams, Line, Slope and Intercept
2	Markets, Demand and Supply (15 Lectures)
	2.1 Concept of Market and Competition 2.2 Demand Curves: Market Demand versus Individual Demand 2.3 Movements along the Demand Curve 2.4 Shifts in the Demand Curve 2.4 Supply Curves: Market Supply and Individual Supply 2.5 Shifts in Supply Curve 2.6 Market Equilibrium - Three Steps to Analyze Changes in Equilibrium
3	Elasticity of Demand (15 Lectures)
	3.1 Price Elasticity of Demand 3.2 Methods of Measuring Price Elasticity of Demand – Total Outlay Method, Percentage Method and Point Method 3.3 Concepts of Income Elasticity of Demand 3.4 Cross Elasticity of Demand 3.5 Promotional Elasticity of Demand
4	Consumer's Behavior (15 Lectures)
	4.1 Introduction to Cardinal and Ordinal Approaches 4.2 Indifference Curve Analysis - Properties of Indifference Curves Budget Line and Consumer's Equilibrium 4.3 Income, Price and Substitution Effect 4.4 Derivation of Demand Curve 4.5 Consumer's Surplus 4.6 Strong Ordering and Weak Ordering

Learning Resources recommended:

1. N.Gregory Mankiw, (2015), “Principles of Microeconomics” 7th edition- Cengage Learning.
2. Sen Anindya, (2007), “Microeconomics Theory and Applications” Oxford University press, New Delhi.
3. Salvator D, (2003) “Microeconomics Theory and Applications” Oxford University press, New Delhi.
4. M.L.Jhingan, (2006) “Microeconomics Theory”, 5th edition Vrinda Publication (P) Ltd.
5. H.L.Ahuja, (2016) “Advance Economics Theory” S.Chand & Company Ltd.
6. Paul Samuelson and W. Nordhaus, (2009): Economics, 19th Edition McGraw-Hill Publications.

Pattern of Assessment (Sem. I)

The performance of the learners shall be evaluated into two parts. The learner's performance shall be assessed by Internal Assessment with 40% marks in the first part and by conducting the Semester End Examinations with 60% marks in the second part. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below-

Sr. No	Evaluation Method	Description	Marks
1	Class Test	MCQs Test/ Open Book Exam/ Short Answer Question/ Long Answer Questions	20
2	Written Submission	Home Assignment/ Field Report/ Project Report/Article or Research Paper/ Book Review	10
3	Presentation	Viva -Voce / Interview/ Seminar/ Poster Presentation / Presentation (Individual ,Group) Debates/ Group Discussion	05
4	Classroom performance	Attendance, Active Participation in various departmental activity	05
Total Marks:			40

A) Internal Assessment: 40 %

Semester End Examination: 60%

Question Paper Pattern

Duration: 2 hours'

Marks: 60

1. All questions shall be compulsory with internal options.
2. There shall be four questions each of 15 marks.

Unit No.	Question No	Particular	Marks
Unit I	Que.1	Attempt Any two of the following. a) b) c)	15 Marks
Unit II	Que.2	Attempt Any two of the following. a) b) c)	15 Marks
Unit III	Que.3	Attempt Any two of the following. a) b) c)	15 Marks
Unit IV	Que.4	Attempt Any two of following. a) b) c)	15 Marks

Standard of Passing

The learner to pass a course shall have to obtain a minimum of 40% marks in aggregate for each course where the course consists of Internal Assessment & Semester End Examination. The learner shall obtain minimum of 40% marks (i.e. 16 out of 40) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 24 out of 60) separately, to pass the course and minimum of Letter Grade “P” in the project component, wherever applicable to pass a particular semester. A learner will be said to have passed the course if the learner passes the Internal Assessment & Semester End Examination together.

***Syllabus for First Year Bachelor of Arts
(Economics) Semester- II
With Effect from the Academic Year 2023-2024***

Name of the Course	Microeconomics-II
Course Code	UAECO201
Class	FYBA
Semester	II
No of Credits	02
Nature	Theory
Type	Core
Employability/ Entrepreneurship/ Skill Development	As a logical sequence to Microeconomics Paper I, this paper is aimed at giving supply side knowledge of Economics to the learner which will enhance their knowledge about aspects of production, cost and revenue analysis, theories of distribution and understanding about the market structure.

**Microeconomics-II
Modules at a Glance**

Sr.No.	Modules	No. of Lectures
1	Production Analysis	10
2	Cost & Revenue Analysis	10
3	Factor Pricing	10
Total		30

Course Outcomes:

At the end of the Course, the Learner will be able to

CO1–Knowledge about the Production Function.

CO2 – Understand the Cost & Revenue Analysis.

CO3 – To Information about the current Market Structure.

Curriculum:

Sr. No.	Modules / Units
1	Production Analysis (10 lectures)
	1.1 Production Function: Concept and Types 1.2 Law of Variable Proportion and Returns to Scale 1.3 Isoquant, Iso-cost line and Producer's Equilibrium
2	Cost & Revenue Analysis (10 lectures)
	2.1 Concepts and types of Cost 2.2 Relationship between Average, Marginal and Total Cost 2.3 Derivation of Short Run and Long Run Cost Curves 2.4 Concepts of Revenue- TR,AR and MR
3	Market Structure (10 lectures)
	3.1 Marginal Productivity Theory of Distribution 3.2 Concept Of Equilibrium: TR - TC And MR - MC Approach; 3.3 Perfect Competition: Features and Price and Product Determination 3.4 Monopoly: Features and Price and Product Determination 3.5 Monopolistic Competition : Concept and Features

Learning Resources recommended:

1. A. Koutsoyannis, (2015), Modern Microeconomics, 2nd edition, Palgrave Macmillan.
2. Paul Samuelson and W. Nordhaus, (2009), Economics, 19th edition: Economics, McGrawHill Publications.
3. Mankiw M.G (2015), Principles of Micro economics 7th edition - Cengage Learning.
4. Anindya Sen, (2006), Microeconomics, OUP India Publisher.
5. M.L.Jhingan, (2006), "Microeconomics Theory", 5th edition, Vrinda Publication (P) Ltd.
6. H.L.Ahuja, (2016), "Advance Economics Theory" S.chand & Company Ltd

Pattern of Assessment (Sem. II)

The performance of the learners shall be evaluated into two parts. The learner's performance shall be assessed by Internal Assessment with 40% marks in the first part and by conducting the Semester End Examinations with 60% marks in the second part. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below-

A) Internal Assessment: 40 %

Sr. No	Evaluation Method	Description	Marks
1	Class Test	MCQs Test/ Open Book Exam/ Short Answer Question/ Long Answer Questions	20
2	Written Submission	Home Assignment/ Field Report/ Project Report/Article or Research Paper/ Book Review	10
3	Presentation	Viva -Voce / Interview/ Seminar/ Poster Presentation / Presentation (Individual ,Group) Debates/ Group Discussion	05
4	Classroom performance	Attendance, Active Participation in various departmental activity	05
Total Marks:			40

B) Semester End Examination: 60%

Question Paper Pattern

Duration: 2 hours

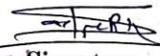
Marks: 60

- All questions shall be compulsory with internal options.
- There shall be four questions each of 20 Marks.

Unit No.	Question No	Particular	Marks
Unit I	Que.1	Attempt Any two of the following. a) b) c)	20 Marks
Unit II	Que.2	Attempt Any two of the following. a) b) c)	20 Marks
Unit III	Que.3	Attempt Any two of the following. a) b) c)	20 Marks

Date: 30/04/2024

Place: Ratnagiri


For Signature
Chairperson & HoD
Dept. of Economics
Gogate-Jogalekar College
Ratnagiri

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