

R.E.Society's  
**R.P. Gogate College of Arts & Science  
and R.V. Jogalekar College of  
Commerce (Autonomous), Ratnagiri**

***Syllabus for Second Year Bachelor of Arts***

***Program: S. Y. B. A.***

***Course: Economics***

***Semester III & IV***

**As Per Choice Based Credit System (CBCS)**

**To be implemented from Academic Year-  
2023-2024**

  
Head

Dept Of Economics  
Gogate- Jogalekar College  
Ratnagiri

**Syllabus for Second Year Bachelor of Arts (Economics)  
Under Choice Based Credit System (CBCS)  
With Effect from the Academic Year 2023-2024**

**Course Structure**

No. of Courses	Semester - III	Credits
<b>Core Papers</b>		
UAECO301	Macro Economics -I	3
UAECO302	Public finance	3
<b>Semester - IV</b>		
<b>Core Papers</b>		
UAECO401	Macro Economics -II	3
UAECO402	Indian Economy	3

### Pattern of Assessment (Sem. III and IV)

The performance of the learners shall be evaluated into two parts. The learner's performance shall be assessed by Internal Assessment with 40% marks in the first part and by conducting the Semester End Examinations with 60% marks in the second part. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below-

#### A) Internal Assessment: 40 %

Sr. No	Evaluation Method	Description	Marks
1	Class Test	MCQs Test/ Open Book Exam/ Short Answer Question/ Long Answer Questions	20
2	Written Submission	Home Assignment/ Field Report/ Project Report/Article or Research Paper/ Book Review	10
3	Presentation	Viva-voce/ Interview/ Seminar/ Poster Presentation / Presentation ( Individual ,Group) Debates/ Group Discussion	05
4	Classroom performance	Attendance, Active Participation in various departmental activity	05
<b>Total Marks:</b>			<b>40</b>

#### B) Semester End Examination: 60%

##### Question Paper Pattern

Duration: 2 hours'

Marks: 60

1. All questions shall be compulsory with internal options.
2. There shall be four questions each of 15 marks.

Unit No.	Question No	Particular	Marks
Unit I	Que.1	Attempt <b>Any two</b> of the following. a) b) c)	15 Marks
Unit II	Que.2	Attempt <b>Any two</b> of the following. a) b) c)	15 Marks
Unit III	Que.3	Attempt <b>Any two</b> of the following. a) b) c)	15 Marks
Unit IV	Que.4	Attempt <b>Any two</b> of the following. a) b) c)	15 Marks

### **Standard of Passing**

The learner to pass a course shall have to obtain a minimum of 40% marks in aggregate for each course where the course consists of Internal Assessment & Semester End Examination. The learner shall obtain minimum of 40% marks (i.e. 16 out of 40) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 24 out of 60) separately, to pass the course and minimum of Letter Grade “P” in the project component, wherever applicable to pass a particular semester. A learner will be said to have passed the course if the learner passes the Internal Assessment & Semester End Examination together.

### **Performance Grading:**

#### **Letter Grades and Grade Points**

<b>Semester GPA/ Program CGPA Semester/Program</b>	<b>% of Marks</b>	<b>Alpha-Sign / Letter Grade Result</b>
9.00-10.00	90.0 -100	0 (Outstanding)
$8.00 \leq 9.00$	$80.0 \leq 90.0$	A+ (Excellent)
$7.00 \leq 8.00$	$70.0 \leq 80.0$	A (Very Good)
$6.00 \leq 7.00$	$60.0 \leq 70.0$	B+ (Good)
$5.50 \leq 6.00$	$55.0 \leq 60.0$	B (Above Average)
$5.00 \leq 5.50$	$50.0 \leq 55.0$	C (Average)
$4.00 \leq 5.00$	$40.0 \leq 50.0$	P (Pass)
Below 4.00	Below 40	F (Fail)
Ab (Absent)	-	Absent

## ***Syllabus for Second Year Bachelor of Arts (Economics)***

### ***Semester- III***

***With Effect from the Academic Year 2023-202***

Name of the Course	Macroeconomics - I
Course Code	UAECO301
Class	SYBA
Semester	III
No of Credits	3
Nature	Theory
Type	Core
Employability/ Entrepreneurship/ Skill Development	This course is designed to provide an introduction to the students about the basic building blocks of Macro Economics which will serve as a foundation throughout their career.

### **Macroeconomics-I Modules at a Glance**

<b>Sr.No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	<b>Introduction to Macro Economics and National Income</b>	12
2	<b>Consumption and Investment</b>	12
3	<b>Supply of Money and Demand for Money</b>	12
4	<b>Banking</b>	12
<b>Total</b>		<b>48</b>

#### **Course Outcomes:**

At the end of the Course, the Learner will be able to

CO1- Understand the concepts of Macro Economics and National Income.

CO2- Understand scenario Consumption and Investment.

CO3- Learn Supply of Money and Demand for Money.

## Curriculum:

Sr. No.	Modules / Units
1	<b>Introduction to Macro Economics and National Income (12 Lectures)</b>
	1.1 Introduction: Meaning and Scope of Macro Economics 1.2 Concepts of National Income: GNP, NNP, NDP, Per Capita Income, Personal Income and Disposal Income 1.3 Methods and Difficulties in Measurement of National Income 1.4 Circular Flow of National Income: Closed Economy (Two and Three Sector) and Open Economy Models (Four Sector Model)
2	<b>Consumption and Investment (12 Lectures)</b>
	2.1 Says Law of Market 2.3 Theory of Effective Demand 2.4 Consumption Function 2.5 Investment Function 2.6 Marginal Efficiency of Capital and Rate of Interest 2.7 Investment Multiplier
3	<b>Supply of Money and Demand for Money (12 Lectures)</b>
	3.1 Supply of Money 3.2 Determinants of Money Supply 3.3 Velocity of Circulation of Money 3.4 RBI's Approach to Measurement of Money Supply 3.5 Demand for Money: Classical, Keynesian and Friedman's Approaches
4	<b>Banking (12 Lectures)</b>
	4.1 Banking: Commercial Bank 4.2 Functions of Commercial Banks 4.3 Multiple Credit Creation, 4.4 Balance Sheet of Commercial Bank 4.5 Development in Commercial Banking Sector Since 1990-91 4.6 Central Bank: Functions of Central Bank - Traditional, Developmental, Promotional

### Learning Resources recommended:

- 1) N. Gregory Mankiw, (2015), Principle of Macroeconomics, 7th edition, Cengage Learning.
- 2) Abel A. B. B. S. Beranake and D. Croushore (2011), Macroeconomics, Pearson, New Delhi.
- 3) Ahuja H. L., (2008), Macroeconomics theory and Policy, S. Chand and company Ltd. New Delhi.
- 4) Dwivedi D.N., (2007), Macroeconomics theory and Policy, TATA Mcgraw - Hill Publication company Ltd. Delhi.
- 5) Dornbusch Rudiger, Fischer, Stanley and Startz, (2017) (Indian Edition), Macroeconomics Delhi: Mcgraw Hill Publication.
- 6) Paul Samuelson and William Nordhaus, (2010), Economics, Mcgraw Hill Publication

*Syllabus for Second Year Bachelor of Arts (Economics)*

*Semester- III*

*With Effect from the Academic Year 2023-2024*

Name of the Course	Public finance
Course Code	UAECO302
Class	SYBA
Semester	III
No of Credits	3
Nature	Theory
Type	Core
Employability/ Entrepreneurship/ Skill Development	Public Finance is the study of government policy from the point of economic efficiency and equity. The role and functions of the government have been changing throughout time. The existence of externalities, acceleration of economic growth, raising the level of employment, the need and concern for adjustment in the distribution of income and wealth etc. require the use of package of policies which require tax systems, expenditure programmes, rising of debt, issues of deficit etc. This paper deals with basic concepts which explain the need for government intervention. It exposes the student to public budget through issues of taxation, expenditure, debt and concepts of deficit. The last Unit is related to topics concerning Indian Public Finance.

**Public Finance  
Modules at a Glance**

<b>Sr.No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	<b>Introduction to Public finance</b>	12
2	<b>Fiscal Policy: Budget and Taxation</b>	12
3	<b>Fiscal Policy: Public Expenditure and Debt</b>	12
4	<b>Indian Public Finance</b>	12
<b>Total</b>		<b>48</b>

**Course Outcomes:**

At the end of the Course, the Learner will be able to

CO1 – Understand the concepts of Public Finance.

CO2 – Understand the role of government in providing public goods and merit goods;

CO3 – Learn structure of Public Budget and Taxation.

CO4 - Get basic idea of Indian Public Finance.

CO5 Understand Fiscal Federalism and the role of Finance Commissions.

**Curriculum:**

Sr. No.	Modules / Units
1	<b>Introduction to Public finance (12 Lectures)</b>
	1.1 Meaning and Scope of Public Finance 1.2 Public Finance versus Private Finance 1.3 Market Failure 1.4 Public Goods and Private Goods 1.5 Externalities 1.6 Efficiency versus Equity 1.7 Principles of Sound Finance and Functional Finance 1.8 Allocation, Distribution, Stabilization and Growth Functions of the Government
2	<b>Fiscal Policy: Budget and Taxation (12 Lectures)</b>
	2.1 Dalton's and Musgrave Versions of the Law of Maximum Social Advantage 2.2 Role of Government in a Modern Economy 2.3 Types of Public Budget 2.4 Structure of Public Budget 2.5 Role of Taxation 2.6 Merits and Demerits of Direct and Indirect 2.7 Tax Policy Features of Good Tax System 2.8 Concept of Impact, Incidence and Shifting of Taxation 2.8 Elasticity and Determination of Tax Burden
3	<b>Fiscal Policy: Public Expenditure and Debt (12 Lectures)</b>
	3.1 Canons of Public Expenditure 3.2 Classification of Public Expenditure 3.3 Wagner's Law of Public Expenditure 3.4 Public Expenditure as an Instrument of Fiscal Policy 3.5 Meaning and Types of Public Debt 3.6 Burden of Public Debt 3.7 Principles of Public Debt Management 3.8 Concepts of Deficits
4	<b>Indian Public Finance (12 Lectures)</b>
	4.1 Budget of The Government of India (Previous Financial Year) 4.2 Sources of Public Receipts (Tax And Non-Tax) 4.3 Introduction To GST 4.4 Components of Public Expenditure 4.5 Sources of Public Borrowing and Debt Liabilities 4.6 Deficits 4.7 Appraisal of FRBM Act 2004 4.8 Fiscal Federalism: Fourteenth Finance Commission Recommendations

**Learning Resources recommended:**

1. J. Hindriks, G. Myles, (2006), Intermediate Public Economics, MIT Press.
2. Harvey Rosen, (2005), Public Finance, Seventh Edition, McGraw Hill Publications.
3. KaushikBasu and Maertens (ed), (2013), The New Oxford Companion to Economics in India, Oxford University Press.
4. Sury M.M., (1990), Government Budgeting in India, Commonwealth Publishers.
5. Bhatia H.L., (2012), Public Finance, Vikas Publications.
6. Report of the Fourteenth Finance Commission, Government of India.

**Syllabus for Second Year Bachelor of Arts (Economics)  
Semester- IV**

**With Effect from the Academic Year 2023-2024**

Name of the Course	<b>Macroeconomics - II</b>
Course Code	UAECO401
Class	SYBA
Semester	IV
No of Credits	3
Nature	Theory
Type	Core
Employability/ Entrepreneurship/ Skill Development	This course is designed to make students aware of macroeconomic terminologies and make them familiar with macroeconomic terms and concepts in order to understand economics at aggregate level. It also aims to make the students aware about recent developments in macroeconomic literature.

**Macroeconomics-II  
Modules at a Glance**

Sr.No.	Modules	No. of Lectures
1	<b>Inflation</b>	12
2	<b>Economic Policy</b>	12
3	<b>Post Keynesian Economics</b>	12
4	<b>External Sector</b>	12
<b>Total</b>		<b>48</b>

**Course Outcomes:**

At the end of the Course, the Learner will be able to

CO1- Students will understand how inflation process starts and what measures taken to reduce.

CO-2 Students will understand scenario Economic Policy.

CO3- Students will learn Post Keynesian Economics.

CO4 - Students will get with key problems of External Sector.

## Curriculum:

Sr. No.	Modules / Units
1	<b>Inflation (12 Lectures)</b>
	1.1 The Economics of Depression 1.2 Hyper Inflation 1.3 Inflation: Features and Causes 1.4 Demand Pull Inflation and Cost Push Inflation 1.5 Effects of Inflation 1.6 Nature of Inflation in Developing Economy 1.7 Phillips Curve 1.8 Stagflation: Meaning, Causes and Consequences
2	<b>Economic Policy (12 Lectures)</b>
	2.1 Monetary Policy: Objectives, Instruments, Limitations 2.2 Role of Monetary Policy in Developing Economies; 2.3 Fiscal Policy - Objectives, Instruments, Limitations 2.4 Role of Fiscal Policy in Developing Economies
3	<b>Post Keynesian Economics (12 Lectures)</b>
	3.1 The IS-LM Model of Integration of Commodity and Money Market 3.2 IS Curve: Derivation of IS Curve 3.3 Shift in IS Curve, Equilibrium in Goods Market 3.4 LM Curve: Derivation of LM Curve 3.5 Shift in LM Curve, Equilibrium in Money Market 3.6 Simultaneous Equilibrium in Goods and Money Market
4	<b>External Sector (12 Lectures)</b>
	4.1 Balance of Payment: Structure 4.2 Disequilibrium in Balance of Payment -Types, Causes and Measures to Correct Balance of Payment Disequilibrium 4.3 Foreign Exchange Market: Determination of Exchange Rate 4.5 Fixed and Flexible Exchange Rate 4.6 Spot and Forward Exchange Rate; Exchange Rate Policy

### Learning Resources recommended:

- 1 Richard Froyan, (2012), Macroeconomics: Theories and policies, Pearson Education.
- 2 Eroll D'Souza, (2008), Macroeconomics, Pearson Education.
- 3 Suman Kalyan Chakravarty, (2010), Macroeconomics, Himalaya Publishing House.
- 4 N. Gregory Mankiw, (2015), Principle of Macroeconomics Cengage Learning.
- 5 Francis Cherunilam, (1999), International Economics, Tata McGraw-Hill.
- 6 Bo Soderstein, (1994), International Economics, Palgrave Macmillan.

**Syllabus for Second Year Bachelor of Arts (Economics)**  
**Semester- IV**  
**With Effect from the Academic Year 2023-2024**

Name of the Course	Indian Economy
Course Code	UAECO402
Class	SYBA
Semester	IV
No of Credits	3
Nature	Theory
Type	Core
Employability/ Entrepreneurship/ Skill Development	This course deals with the nature and sector wise composition of Indian economy. The learners shall be able to understand the problems and prospects of Indian Economy. The content has also intended to orient the learners about the recent developments in the economy.

**Indian Economy**  
**Modules at a Glance**

Sr.No.	Modules	No. of Lectures
1	<b>Introduction to Indian economy</b>	12
2	<b>Agricultural Sector</b>	12
3	<b>Industrial Sector</b>	12
4	<b>Service Sector</b>	12
<b>Total</b>		<b>48</b>

**Course Outcomes:**

At the end of the Course, the Learner will be able to

CO1 – Understand the introductory part of Indian Economy

CO2 - Understand the scenario of Indian agricultural sector

CO3 – Understand the performance and the issues of the Indian industrial sector

CO4 - Get basic idea of the role of service sector in the Indian Economy

CO5 - Learn about regional inequalities in India and policies to overcome them

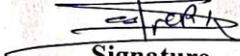
**Curriculum:**

Sr. No.	Modules / Units
1	<b>Introduction to Indian economy (12 Lectures)</b>
	1.1 Trends in India's National Income and PCI Since 1990 1.2 Structural Changes in Indian Economy 1.3 Brief Overview of the Employment Generation and Poverty Alleviation Programmes 1.4 Regional Inequalities: Measures to Reduce Regional Inequalities in India
2	<b>Agricultural Sector (12 Lectures)</b>
	2.1 Role of Agriculture in Economic Development 2.2 Causes of Low Productivity 2.3 Agricultural Inputs 2.4 Agricultural Price Policy: Recent Minimum Support Price Policy 2.5 Income Support for Farmers 2.6 Sources of Agricultural Finance 2.7 Micro Finance 2.8 NABARD: Role and Function 2.9 Agricultural Marketing: Structure and Problems 2.9 National Policy for Farmers- 2007 2.10 Organic Farming Policy 2.11 Food Security in India
3	<b>Industrial Sector (12 Lectures)</b>
	3.1 Infrastructure for Industrial Development 3.2 Industrial Policies in India 3.3 Industrial Policy of 1991 3.4 Micro, Small and Medium Enterprises (MSMEs): Classification, Role and Policy Measures 3.5 Growth of Large Scale Industries and Economic Development 3.6 Recent Policies and Programs for Industrial Development 3.7 Start Up India, Make in India, Skill India 3.8 Role and Trends of FDI in Industrial Sector Development
4	<b>Service Sector (12 Lectures)</b>
	4.1 Role of Service Sector in Indian Economy 4.2 Growth and Performance of Healthcare 4.3 Performance of Trade and Tourism 4.4 Information Technology and IT - Enabled Services 4.5 Research and Development Services with Reference to Education and Skill Development in Employment Generation in India 4.6 Performance of Service Sector during XII <sup>th</sup> Five Year Plan

**Learning Resources recommended:**

- 1) Ashwini Mahajan, Gaurav Datt, (2018) 'Indian Economy', S. Chand and Company, New Delhi.
- 2) Brahmananda, P.R. and V.R. Panchmukhi (Eds.), (2001), 'Development Experience in the Indian Economy: Inter-State Perspectives', Bookwell, New Delhi.
- 3) Datt, Ruddra and K.P.M, Sundaram, (2017), 'Indian Economy', S. Chand & Company Ltd., New Delhi.
- 4) Misra, S. K. and V. K. Puri, (2018) 'Indian Economy', Himalaya Publishing House, Mumbai.
- 5) Gaurav Datt and Ashwani Mahajan, (2016) 'Indian Economy', S Chand Publishing House, New Delhi.
- 6) Uma Kapila, (2018), ' Indian Economy: Performance and Policies, 2018-19', Academic Foundation, New Delhi.

Date: 30/04/2024  
Place: Ratnagiri

  
Signature  
Chairperson & HoD  
Head  
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